

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 201858

13

ORIGIN EB-11

INFO OCT-01 NEA-10 ISO-00 IGA-02 ABF-01 OMB-01 TRSE-00

CIAE-00 INR-10 NSAE-00 RSC-01 L-03 /040 R

DRAFTED BY EB/CBA/BP:EJRANKIN:VJW

APPROVED BY EB/CBA/BP:HJWINTER

EB/IFD/ODF - MLCASSE

NEA/PAB - EHSPRINGER

----- 082006

R 112124Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY ISLAMABAD

INFO AMEMBASSY NEW DELHI

LIMITED OFFICIAL USE STATE 201858

E.O. 11652: N/A

TAGS: EIND, US, PK

SUBJECT: PAKISTAN AGREES TO FREE BLOCKED FILM RUPEES

BEGIN UNCLASSIFIED

1. THE MOTION PICTURE ASSOCIATION OF AMERICA HAS ISSUED
THE FOLLOWING PRESS RELEASE DATED OCTOBER 2, 1973: QTE:

"AFTER LENGTHY NEGOTIATIONS BETWEEN THE GOVERNMENT OF
PAKISTAN AND THE MOTION PICTURE EXPORT ASSOCIATION OF
AMERICA; JACK VALENTI, PRESIDENT OF THE MPEAA; SIGNED AN
AGREEMENT WITH THE PAKISTANI GOVERNMENT TO UNFREEZE ALL
BLOCKED FILM RUPEES IN THAT COUNTRY AND TO RESTORE NORMAL
TRADING RELATIONS BETWEEN THE AMERICAN FILM INDUSTRY AND
PAKISTAN.

"SIGNING FOR THE GOVERNMENT OF PAKISTAN WAS M. YUSUF BUCH;
SPECIAL ASSISTANT TO THE PRIME MINISTER. THE SIGNING OF
THE AGREEMENT TOOK PLACE IN THE PAKISTAN MISSION IN NEW
YORK CITY, YESTERDAY. WITNESSING THE SIGNING WERE THE
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 201858

PAKISTANI AMBASSADOR TO THE UN; IQBAL AKHUND, AND GEORGE

VIETHEER, VICE PRESIDENT OF THE MPEAA.

"THE SUM OF RUPEES UNFROZEN BY THE AGREEMENT AND PAYABLE TO THE MPEAA COMPANIES OVER A PERIOD OF TEN YEARS IS APPROXIMATELY 14 MILLION RUPEES. UNQTE. END UNCLASSIFIED

BEGIN LOU

2. ACCORDING TO GEORGE VIETHEER; VICE PRESIDENT OF THE MOTION PICTURE EXPORT ASSOCIATION OF AMERICA (MPEAA); THE RUPEE FUNDS WILL BE TURNED OVER AS A LOAN TO THE NEW NATIONAL FILM DEVELOPMENT CORPORATION WHICH WILL BE HEADED BY M. YUSUF BUCH. THE FUNDS WILL BE USED TO CONSTRUCT MOTION PICTURE THEATRES. REPAYMENT OF THE RUPEES WILL BE IN DOLLARS CONVERTED AT THE RATE OF 9.9 RUPEES TO THE DOLLAR REGARDLESS OF FUTURE EXCHANGE RATE FLUCTUATIONS AND WILL BE MADE TO THE MPEAA OVER A PERIOD OF TEN YEARS BY THE STATE BANK OF PAKISTAN AND NOT BY THE NATIONAL FILM CORPORATION. VIETHEER STATED THAT THE GOP DOES NOT WANT THEIR AGREEMENT TO MAKE REPAYMENT AT THE 9.9 RATE TO BE CONSIDERED A PRECEDENT. IN FACT, THE GOP DOES NOT WANT IT GENERALLY KNOWN WHAT RATE WAS AGREED TO.

COMMENT: THE EMBASSY IS HIGHLY COMMENDED FOR ITS CONTINUOUS EFFORTS ON BEHALF OF THE MPEAA WHICH UNDOUBTEDLY CONTRIBUTED TO THIS AMICABLE SETTLEMENT OF A LONG-STANDING; DIFFICULT PROBLEM. END LOU. KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE201858
Document Source: CORE
Document Unique ID: 00
Drafter: EJRANKIN:VJW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SECSTATE WASHDC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731037/aaaabaxc.tel
Line Count: 88
Locator: TEXT ON-LINE
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 19 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Dec-2001 by martinml>; APPROVED <22 FEB 2002 by collinp0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PAKISTAN AGREES TO FREE BLOCKED FILM RUPEES
TAGS: EIND, US, PK
To: ISLAMABAD NEW DELHI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005